

Precept Demand Supporting Statement

Witham Town Council

Budget <i>(Anticipated spend)</i>	Prior Financial Year 2025/26	Current Financial Year 2026/27
Gross Expenditure by category	£	£
Central Services	434,367.00	481,013.00
Environment	286,508.00	293,946.00
Community	261,378.00	331,931.00
Policy and Resources	48,737.00	44,237.00
Planning and Transport	5,000.00	5,000.00
Maltings Lane Community Centre	21,965.74	51,600.00
Total Gross Expenditure	1,057,955.74	1,207,727.00
Gross Income by category	£	£
Central Services	-24,500.00	-24,500.00
Environment	-1,650.00	-1,650.00
Community	-71,050.00	-80,550.00
Policy and Resources	-14,000.00	-18,000.00
Planning and Transport	0.00	0.00
Witham Community Centre	-7,500.00	-17,000.00
Total Gross Income	-118,700.00	-141,700.00
<i>(including Grants/ Government funding)</i>		
Total Net Expenditure	939,255.74	1,066,027.00
Transfer to / from (+ / -) Earmarked Reserves	98,010.00	46,000.00
Transfer to / from (+ / -) General Reserves		
Total transfer to / from (+ / -) Reserves	98,010.00	46,000.00
Precept required <i>(balancing figure)</i>	1,037,265.74	1,112,027.00
Tax Base	9322.93	9462.71
Band D rate	111.26	117.52

Explanation of Variances

Expenditure variances- This will be the first full year of operating the new Witham Community Centre which is reflected in the budget. Alongside this, the council is continuing to invest in community safety with a commitment to continue the Streetwarden scheme. A Community Safety Officer has also been employed to work in partnership with the Streetwarden and Police. Witham Town Council is also increasing the number of events it is holding this year, adding Open Gardens and a Summer Fayre to its popular calendar.

Income variances- The Witham Community Centre is expected to increase income generated this financial year, alongside an increase in projected income from interest on funds held.

Reserves variances- A smaller increase in earmarked reserves than last year has been accounted for. The reserve increase will be used to fund an extension to the CCTV system, to cover anticipated tree works and to build up funds to cover the upcoming election costs.