

Precept Demand Supporting Statement

Witham Town Council

Budget <i>(Anticipated spend)</i>	Prior Financial Year 2024/25	Current Financial Year 2025/26
Gross Expenditure by category	£	£
Central Services	406,046.00	434,367.00
Environment	260,013.00	286,508.00
Community	265,255.00	261,378.00
Policy and Resources	46,625.00	48,737.00
Planning and Transport	14,000.00	5,000.00
Maltings Lane Community Centre	0.00	21,965.74
Total Gross Expenditure	991,939.00	1,057,955.74
Gross Income by category	£	£
Central Services	-18,500.00	-24,500.00
Environment	-1,650.00	-1,650.00
Community	-80,050.00	-71,050.00
Policy and Resources	-14,000.00	-14,000.00
Planning and Transport	0.00	0.00
Maltings Lane Community Centre	0.00	-7,500.00
Total Gross Income	-114,200.00	-118,700.00
<i>(including Grants/ Government funding)</i>		
Total Net Expenditure	877,739.00	939,255.74
Transfer to / from (+ / -) Earmarked Reserves	64,735.00	98,010.00
Transfer to / from (+ / -) General Reserves		
Total transfer to / from (+ / -) Reserves	64,735.00	98,010.00
Precept required <i>(balancing figure)</i>	942,474.00	1,037,265.74
Tax Base	9128.85	9322.93
Band D rate	103.24	111.26

Explanation of Variances

Expenditure variances- Inflationary pressures throughout the budget (although these have been minimised wherever possible). Introduction of a Maltings Lane Community Centre budget as the District Council expects this to be finished at the start of 2026.

Income variances- Income expected from the new Maltings Lane Community Centre and income from Hall Hires are expected to increase.

Reserve variances- initial expenditure predicted for Maltings Lane Community so EMR increased. Taken over management of Charter Market so EMR created.