

Precept Demand Supporting Statement

Hatfield Peverel Parish Council

Budget <i>(Anticipated spend)</i>	Prior Financial Year 2024/25	Current Financial Year 2025/26
Gross Expenditure by category	£	£
Staff costs	73,108.00	79,383.76
Environment	53,900.00	74,120.00
Administration/Office/Operations	35,098.00	35,443.00
Traffic	13,000.00	9,000.00
Streetlighting	13,000.00	12,000.00
Allotments	4,500.00	4,500.00
Community events	8,120.00	7,045.00
NDP	5,000.00	5,000.00
Youth Services	5,000.00	3,000.00
Village Hall	0.00	20,000.00
Total Gross Expenditure	210,726.00	249,491.76
Gross Income by category	£	£
Bank interest	-7,925.00	-1,030.00
Allotments	-4,500.00	-4,500.00
Electricity wayleave	-1.00	-1.00
Grass cutting for ECC	-145.00	-150.00
Burial fees	-6,000.00	-7,000.00
Sports clubs	-7,750.00	-7,250.00
Street cleaning for BDC	-3,900.00	-3,900.00
Community events	-5,707.00	-4,282.50
Administration and advertising (magazine) fees	-4,000.00	-3,400.00
Car park permits & PCNs	-6,000.00	-4,000.00
Community Park	0.00	-5,000.00
Total Gross Income	-45,928.00	-40,513.50
<i>(including Grants/ Government funding)</i>		
Total Net Expenditure	164,798.00	208,978.26
Transfer to / from (+ / -) Earmarked Reserves	5,212.00	-12,602.50
Transfer to / from (+ / -) General Reserves	0.00	-15,375.76
Total transfer to / from (+ / -) Reserves	5,212.00	-27,978.26
Precept required <i>(balancing figure)</i>	170,010.00	181,000.00
Tax Base	2195.33	2253.03
Band D rate	77.44	80.34

Explanation of Variances

Expenditure: Additional funding allocated to the Village Hall of £20,000; increase in employer NI and salaries; additional funding allocated to Community Park as the project progresses (Environment); anticipated reduction in funding for traffic, streetlighting, youth services and events. **Income:** Reduction in bank interest as funds moved to public sector deposit fund and treated as long-term asset; events income expected to drop due to reduction in sponsorship; car park PCNs expected to be lower; Community Park income of £5,000.