

**Community Housing Investment Partnership Fund – Annual Funding Review**

Agenda Item 5c

**Portfolio Area:** Housing  
**Report Presented by:** Councillor Lady Newton , Cabinet Member for Housing and Well-Being

**Background Papers:** None  
**Corporate Implications:** Please refer to table at end of report  
**Options:** None in this report  
**Risks:** None in this report

**Executive Summary**

As part of the housing transfer arrangements in 2007, part of the capital receipt was used to create a jointly managed fund. This is known as the Community Housing Investment Partnership, and it has funds of just over £11 m.

It is managed by a Board consisting of three representatives from the Council and Greenfields Community Housing. The CHIP Fund is intended to support groups and organisations benefiting local people and communities within the Braintree District. This fund has been designed to ensure long term, positive improvements and change throughout the District.

As part of this arrangement there is a requirement to produce an Annual Funding Review Report. A draft of this report was considered by the 'CHIP Board' on the 24<sup>th</sup> June 09 and the final version will available shortly.

**Decision**

Members are requested to note the report.

**Details**

**1. CHIP Fund – The Annual Funding Review**

The CHIP Fund currently has five key funding themes:

- The development of new social housing
- The development of facilities for community benefit
- Environmental improvements
- Regeneration activities
- Priorities identified in an Annual Funding Review

## Grants in 08/09

Community Consultation Fund - £17,700

Grab a Grant - £50,000

Endowment Fund - £660,000

As well as benefiting nine local organisations the most significant step has been to set up an Endowment Fund.

The CHIP Board capitalised on an opportunity from the Government Office of the Third Sector to set-up an endowment fund, preserving some of the CHIP Fund to ensure long term funding will be available to continue supporting local communities in the Braintree District.

£660,000 was invested in an endowed fund, provisionally entitled the Grassroots CHIP Fund. This money was then matched by funding from the Office of the Third Sector of £330,000 through their Grassroots Grants Match Endowment Challenge.

This money will be invested and managed by the charitable grant making organisation Essex Community Foundation until July 2011, when the funding will become available for distribution to the local community.

Investing funding through this route will extend the life of the CHIP Fund, provide funding for projects in the Braintree District in perpetuity and increase the number of projects the CHIP Fund will support.

Corporate Implications				
<b>Financial:</b>	None in this report			
<b>Legal:</b>	None in this report			
<b>Equalities &amp; Diversity:</b>	None in this report			
<b>Customer Impact:</b>	None			
<b>Environment &amp; Climate Change:</b>	None			
<b>Consultation/Community Engagement:</b>	Local Committees	None	Partners	Yes
	Public	None	Staff	None
<b>Key Decision:</b>	No			
<b>Public/Private Report:</b>	Public			
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