

**DRAFT MEDIUM TERM FINANCIAL STRATEGY 2008/09 TO 2011/12  
UPDATE – SUPPLEMENTARY PAPER**

**Agenda Item 8(a)**

**Refurbishment of first floor Silver End Village Hall** – Scheme to refurbish and bring back into use the first floor at the village hall. An agreement has been reached with Essex County Council for the accommodation to be used as a drop-in centre for children and families, which will be run by the organisation, 4Children.

The estimated cost of the refurbishment works is £290,000, which includes the provision of a lift and the improvement of the ground floor toilets.

Essex County Council have agreed a capital contribution toward the refurbishment works of £80,000 and a lease rental value of £13,000 per annum. The contribution is offered on the basis the works will be undertaken in the current financial year.

The Council is to receive a section 106 contribution of £130,000 for community facilities in Silver End under an agreement with the developer, Wimpy Homes. It is proposed that this be used either to fund this project or replace funding already agreed for the new pavilion at Silver Street, Silver End.

The balance of funding required of £80,000 (£290,000 less £80,000 and £130,000) can be provided through prudential borrowing, with the repayment being met from the lease rental of £13,000 per annum.

Completion of the project in the current year will be beneficial for the Council's VAT partial exemption position.

# Extract from Minutes Cabinet



3<sup>rd</sup> December 2007

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Councillor Lager, Cabinet Member for Resources and Performance, presented the draft Medium Term Financial Strategy 2008/09 to 2011/12 (Update), and the Supplementary Paper – with the finance settlement from Government to be advised. The Capital Receipt from the Large Scale Voluntary Transfer (LSVT) of homes from the Council to Greenfields Community Housing in November, is now on deposit and a clear strategy will be determined in the spring on this revenue.

A new scheme on Concessionary Fares for people over 60 years where tickets can be used, not just in Essex, but across the country was advised, and it is proposed that all Councils in Essex have the same scheme, including the bus pass being valid from 9.30am, and not 9.00am as at present. Consultation on this issue had recently taken place at the Overview and Scrutiny Committee on 28<sup>th</sup> November 2007, and the draft minutes were tabled indicating their recommendations.

The proposed new demands for Capital Schemes include the refurbishment of the first floor of Silver End Village Hall for an accommodation project with Essex County Council as a drop-in centre and for various repairs and refurbishments at Bramston Sports Centre, Witham.

Councillor Lager moved the revised recommendations presented at the meeting.

The Leader advised, in response to a query regarding the S106 contribution with Wimpy Homes, that funding is available for a replacement pavilion building in Silver Street, Silver End and for the refurbishment of the first floor of Silver End Village Hall. However, it will be clarified which scheme will receive the S106 funding.

**RECOMMENDED to Council:-**

- (1) That funding, as detailed in the supplementary paper, for the refurbishment of the first floor of Silver End Village Hall, be approved.