

Council Tax Resolution 2010/11

Agenda Item 8

Portfolio Area: Efficiency & Resources
Report Presented by: Councillor Lager**Background Papers:** Cabinet Report: Finance Proposals 2010/11 – General Fund and Housing Revenue Account
Corporate Implications: Please refer to table at end of report
Options: To agree with or without amendment the Council's Budget Requirement for 2010/11 and resultant Council Tax Rate.
Risks: As per Cabinet Report**Executive Summary**

The Cabinet has recommended a 2010/11 Budget for the Council of £18,900,900, which after taking into account the Government's final settlement for Formula Grant, and the Council's share of the estimated surplus on the Collection Fund of £13,910, results in a requirement by the Council from council taxpayers of £8,655,627. This equates to a Band D tax rate of £162.81, an increase of 2.5% from the current year.

In areas where there are parish and town council precepts the basic amount of council tax before major precepts are added is shown in Column 5 of Schedule A. The aggregate total of local precepts notified to the Council is £1,679,793 which equates to an average local precept of £31.60 per Band D property, an increase of 2.07% on the current year.

The Council's proposed Budget plus the aggregate total of local precepts gives a total Budget Requirement for the purposes of setting council tax of £20,580,693.

Taking into account the precepts proposed by the County Council, Police Authority, and Fire Authority, this gives a total average Band D tax rate for the district of £1,479.61, an increase of 2.1%. The actual tax rate for each property band, in each area, is as detailed in Schedule B.

The precepts and resultant tax amounts are subject to confirmation of the precepts set by the County Council, Fire Authority, and Police Authority.

Decision

1. To approve the Council's General Fund budget of £18,900,900 and the total Budget Requirement (inclusive of the aggregate amount local precepts) of £20,580,693 for 2010/11.
2. To set the level of Council Tax for 2010/11, in accordance with the attached resolution.

1. Under delegated powers the Corporate Director agreed the amount of Council Tax Base for the whole district for 2010/11 as 53,164 Band D equivalents. He also agreed that the amounts calculated and set out in Column 2 of Schedule A, should be the Council Tax Base for dwellings in those parts of the District listed in Column 1 of that schedule.
2. The Council agrees a budget for 2010/11 of £18,900,900, which after taking account of Government Formula Grant and the Council's share of the estimated Collection Fund balance, results in a charge on council taxpayers of £8,655,627. This equates to a Band D tax rate of £162.81, which is an increase of 2.5% over the current year.
3. The following amounts are calculated by the Council for the year 2010/11, in accordance with Sections 32 to 36 of the Local Government Finance Act 1992:-
 - a) £76,194,753 being the expenditure the Council estimates it will incur in the year in performing its functions and which will be charged to a revenue account. This amount includes contingencies, estimated transfers to financial reserves, and local precepts issued to the Council.
 - b) £55,614,060, being receipts estimated by the Council which will be credited to a revenue account. This amount includes specific government grants and estimated transfers from financial reserves, but excludes Formula Grant and the Council's share of the estimated Collection Fund balance.
 - c) £20,580,693, being the budget requirement for the year calculated as the difference between gross expenditure and income as set out at (a) and (b) above, and includes the total of local precepts received.
 - d) £10,231,363, being the amount which is payable for Formula Grant into the General Fund in respect of revenue support grant and redistributed business rates.
 - e) £13,910, being the amount that has been calculated as at 15th January 2010 as the Council's share of the estimated Collection Fund balance at 31st March 2010, and which will be transferred to the General Fund revenue account in 2010/11.
 - f) £10,335,420, being the Council Tax requirement for the Council including the amount to be raised on behalf of town and parish councils.
 - g) £194.41, being the basic amount of council tax for the year including the average local precept tax rate, calculated by dividing (f) by the district tax base.
 - h) £1,679,793, being the total of all local precepts received from town and parish councils and taken into account in making the calculation of the budget requirement at (c) above, and shown in Column 3 of Schedule A.
 - i) £162.81, being the basic amount of council tax for dwellings in those parts of the District where there are no town and parish council precepts, i.e. this is the District Council's share of the total council tax rate and is charged across property bands as follows:

Corporate Implications				
Financial:	As per the Report			
Legal:	The Council is required to set a balanced budget and make certain specified calculations for determining the council tax rate to be levied on properties in its area.			
Equalities & Diversity:	As per the Cabinet Report referred to in background papers			
Customer Impact:	As per the Cabinet Report referred to in background papers			
Environment & Climate Change:	As per the Cabinet Report referred to in background papers			
Consultation/Community Engagement:	Local Committees	X	Partners	X
	Public	X	Staff	X
Key Decision:	No			
Public/Private Report:	Public			
Officer Contact:	Chris Fleetham			
Designation:	Corporate Director			
Ext No:	2800			
Email:	Chris.fleetham@braintree.gov.uk			